

LONDON TRAVELWATCH MONTHLY FINANCIAL SUMMARY REPORT 2018/19	REPORT 2A					
				Forecast		
	Actual	Budget	Variance	Forecast	Budget	Variance
REVENUE INCOME & EXPENDITURE REPORT	Year-to-date	Year-to-date	(Adverse)	Full Year	Full Year	Full Year
As at 31st December 2018	£000	£000	£000	£000	£000	£000
REVENUE INCOME:						
GLA Grant-in-aid	1,036	1,036	0	1,036	1,036	0
Bank Interest Receivable	0	0	0	0	0	0
Recovered costs	32	41	(9)	45	54	(9)
Total Revenue Income	1,068	1,077	(9)	1,081	1,090	(9)
REVENUE EXPENDITURE:						
Chair's Costs-non-pay & pay (Including representative to TF)	22	21	(1)	31	27	(4)
Members Costs-pay	24	24	(0)	34	31	(3)
Staff Costs - pay (includes cost recovery from TF)	579	584	5	780	779	(1)
Other Staff Related costs - non-pay	12	11	(2)	14	14	0
Members Costs - non pay	0	0	0	0	0	0
Accommodation costs	187	116	(71)	151	155	3
Supplies & Services	58	54	(4)	98	72	(25)
Depreciation	13	8	(4)	10	11	1
Total Revenue Expenditure	896	818	(78)	1,118	1,090	(28)
Revenue Surplus/(Deficit) for 2018/19	172	259	(87)	(37)	0	
Total opening general reserve as at 1 April 2018				91		
Earmarked Reserves (Training, IT and Facility costs)				25		
General Reserves				66		
Forecast closing general reserve as at 31 March 2019				54		

Notes

Assuming the deposit (39,472) will be treated as a debtor at year-end
Assuming the 6 month rent free period will be apportioned over the life of the lease

Apparent discrepancies are due to rounding up of figures