

LONDON TRAVELWATCH
MONTHLY FINANCIAL SUMMARY REPORT 2024/25

REPORT 2A

REVENUE INCOME & EXPENDITURE REPORT AS AT 30 SEPTEMBER 2024	Actual	Revised budget	Variance	Revised budget	Original Budget	Variance
	Year-to-date	(forecast)	Year-to-date	(forecast)	Full Year	Full Year
	£	£	£	£	£	£
INCOME:						
GLA Grant-in-aid	591	591	0	1182	1182	0
Bank Interest Receivable	3	3	0	4	4	0
Total income	594	594	0	1186	1186	0
EXPENDITURE:						
Fixed Pay costs						
Staff salaries	362	363	0	761	794	32
Members Costs - pay (including Chair)	25	26	0	59	68	9
	387	388	1	821	862	41
Fixed overheads						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	58	58	0	116	116	0
External audit, insurance, HR consultancy, legal costs & bank charges	9	9	0	22	22	0
IT support, software, office equipment	16	17	1	33	33	0
	82	84	1	171	171	0
Variable overheads						
Travel & subsistence	1	2	1	4	4	0
Training & development	1	1	0	25	25	0
Staff welfare costs (Health & safety, eye tests etc)	0	1	1	3	3	0
Recruitment / payroll costs	15	15	0	28	28	0
Members costs - non pay (i.e. Chair/members travel & subsistence)	0	1	1	1	1	0
Communications, website, Digital engagement costs	8	8	0	12	12	0
Meetings & conference costs	2	2	0	3	3	0
Telephone, mobile & broadband costs	1	1	0	3	3	0
Postage & stationery, photocopier, archiving, subscriptions & sundry office costs	4	4	0	7	7	0
Depreciation	1	1	0	2	2	0
	34	35	1	88	88	0
Project costs						
More seamless journeys	0	0	0	5	0	-5
More accessible transport	0	0	0	5	0	-5
Better public transport	0	0	0	40	0	-40
Further action on inclusion	9	9	0	20	0	-20
Closer working with Transport Committee	0	0	0	10	0	-10
Improved LTW insight	0	0	0	45	0	-45
Campaigns/Project contingency	0	0	0	0	125	125
	9	9	0	125	125	0
Total expenditure	512	516	3	1205	1246	41
Revenue Surplus/(Deficit) for 2024/25	82	78	3	-19	-60	41
Total opening general reserve as at 1 April 2024				171		
General reserve as at 31 March 2025				152		